

GNT Capital

COMPLAINTS & DISPUTE RESOLUTION POLICY

At GNT Capital (hereinafter as "GNT Capital") we aim to provide prompt, courteous, helpful and informative advice in response to every approach made by a member of the public. We are always keen to hear the views of our customers, particularly the general public, about our performance generally. We recognise that, as in all organisations, from time to time things can go wrong and we may not provide the standard of service that we have set ourselves. We are especially keen to hear about such instances, since they provide us with an opportunity to put things right and to learn.

GNT Capital is a company registered under South Africa with Registration Number 2016/218894/07. The registered address of GNT Capital is Unit 7 31 First Avenue East, Parktown North, Johannesburg, Gauteng, 2193. GNT Capital is authorized and regulated by the Financial Sector Conduct Authority of South Africa ('FSCA') under license number FSP51065. GNT Capital is acting as the CFD provider and product supplier of the products and services, as advertised by GNT Capital through its website, which is acting as the intermediary broker on behalf of GNT Capital. All products and services advertised through the website by GNT Capital are provided by GNT Capital as principal.

Scope of the Complaints Resolution Process

The purpose of the Process is to set out the complaint's resolution processes and procedures which the Company has established, maintains and follows for the resolution of complaints. This Process applies to any of the Company's Clients who have reasons to believe that the Company has treated them in any way unfairly and/or has failed to comply with any of the provisions of the Law. Clients should follow the procedure outlined herein in order to make a formal complaint to the Company.

Definition of a Complaint

The term "complaint" as defined by Law means a specific complaint relating to a financial service rendered by a Financial Services Provider (the "Provider") and/or his representative to the complainant and in which complaint it is alleged that the Provider and/or his representative:

- Has contravened or failed to comply with a provision of the Law and that as a result thereof the complainant has suffered or is likely to suffer financial prejudice or damage;
- Has willfully or negligently rendered a financial service to the complainant which has caused prejudice or damage to the complainant or which is likely to result in prejudice of damage; or
- Has treated the complainant unfairly.

The term "complainant" is used to describe a natural or legal person who has opened an account with the Company, as per the terms and conditions set in the Account Opening Agreement and/or any other legal documentation of the Company and to whom the Company offers financial services and is eligible for lodging and/or who has already lodged a complaint against the Company.

When making a complaint against the Company the Client shall include the following:

- the Client's name and surname;

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- the Client's trading account number;
- the affected transaction numbers, if applicable;
- the date that the issue arose and a description of the issue;
- copies of all relevant documentation must be attached thereto.

A complaint must not include offensive language directed either against the Company or a Company's employee.

Complaints Process

Queries or disputes can be received via phone, letter, email or by any other form of communication. You must tell us as soon as possible about any dispute - the sooner you inform us, the easier it will be to resolve the matter. In the first instance, you should try to resolve your dispute through the usual customer service channels, as they are able to resolve the vast majority of disputes and very often issues arise as a result of misunderstandings and can be easily resolved. You will be asked to provide full details of your issue (for example the date and time of the disputed trade). The more information you can provide, the easier it will be to resolve the matter.

Complaints Prioritisation

All Complaints will be prioritised as follows:

1. **Risk 1 - Routine complaints, potential low business impact.** Under this categorisation the following forms of complaints can be found:
 - Routine complaints which may have the potential of becoming serious.

We shall make every effort to investigate a client complaint and provide the client with the outcome of our investigation within fifteen working days (15). One of our Officers in coordination with its Manager will closely monitor and investigate client complaints and respond back to the client within the proper dateline of the fifteen working days (15).

2. **Risk 2 - Urgent, serious, business impact.** Under this categorisation the following forms of complaints can be found:

- Serious complaints which are logged on media platforms, received from legal advisors or immediately evidence contravention of legislation requirements such as failure to conduct a proper need analysis.

Once the Company acknowledges receipt of a client complaint, the complaint will be reviewed in a careful and proper manner. Under this category of complaint, the relevant Manager/Personnel of the company will need to be informed and start the investigation in cooperation with the relevant Officer of the company and examine the circumstances surrounding the client complaint and will try to resolve it without undue delay. The Company shall make every effort to investigate a client complaint and provide an outcome of the investigation within five to ten working days (5-10). Complaints from third parties

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and/or legal advisors will be responded to within 24 hours, acknowledging receipt of the complaint and further requesting authority to act on behalf of complainants (client), such as a power of attorney or consent by the complainant to deal with the complaint on the complainant's (client) behalf.

3. **Risk 3 - Urgent official complaints received from regulators e.g. FAIS Ombud.**

The regulator usually stipulates a response time of thirty working days (30) from receipt of the complaint. Under this category of complaint, the investigation of the complaint may be delegated to a suitable Senior person and the required draft response and attachments may be collected by such senior person and will be ultimately responsible for compiling the response to the regulator.

When the Company reaches an outcome, the relevant Officer will inform the client accordingly together with an explanation of the Company's position and any remedy measures the Company intends to take (if applicable).

Complaints Categorisation

- Complaints will be categorised according to their nature, e.g. service, product related, features, performance, advice given, etc.
- These categories are then narrowed down to the impact on customers. The impact of the complaint is measured by further categorising it according to the following Treat Clients Fairly Outcomes:

TCF Outcome 2 - These are complaints relating to the design of a product or service.

TCF Outcome 3 - These complaints relate to unsuitable or inaccurate, misleading, confusing or unclear information provided to a customer throughout the life cycle of a product.

TCF Outcome 4 - These are complaints which relate to the advice given to a customer by an advisor which was misleading, inappropriate and/or tainted with conflicts of interest which was not disclosed. Inappropriate advice given as a result of lack of knowledge, skill or experience on the part of the advisor of the product or service being rendered, would also be included here.

TCF Outcome 5 - Complaints in this category pertain to product performance and service-related issues.

TCF Outcome 6 - These complaints relate to product accessibility, changes or switches, complaints relating to complaints handling and complaints relating to claims would be categorized here.

Submitting a Complaint

You may submit your complaint by submitting the Complaint Form in writing and address it to the following email address: complaints@gntcapital.com. In the unlikely event where a complaint cannot be addressed within the three (3) weeks period by the Company, a written acknowledgment of the complaint, with the contact details of the FAIS Ombud, will be sent to the complainant (client). In the event that the Company was unable to resolve the complaint within the time period of six (6) weeks the complainant may contact the FAIS Ombud within six (6) months of receiving a final response from the Company otherwise the FAIS Ombud may not be able to deal with the client's complaint.

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Ombud for Financial Services Providers Contact Details

Physical address: 1 Hood Avenue Rosebank, Johannesburg, Gauteng, 2196, South Africa.

Toll Free No:

Telephone:

Facsimile:

E-mail address: complaints@gntcapital.com

Website: www.gntcapital.com

Acknowledging your Complaint

We will acknowledge receipt of your complaint within twenty-four hours (24) from the receipt of your complaint and provide you with the unique reference number of your complaint. The unique reference number should be used in all your future contact with the Company. The details of the person allocated to the complaint will be dispatched to the complainant (client) within 48 hours from receipt.

Record Keeping

The Company shall establish, maintain and/or update the Complaints Register with details of all the complaints received per month; date of the complaint, identification of the complainant, complaint cause, the financial instrument, the disputed amount and settlement date if applicable and any comments thereof for a period of five (5) years.

Appendix 1 - Complaints Form

This is the form you need to fill in if you wish to submit your complaint to GNT Capital (the "Company"). Complete, up to date as well as accurate information is required to be provided to the Company for the proper investigation and evaluation of your complaint. Please note that the below Complaint Form is only indicative and not exhaustive. The Company may request further information and/or clarifications and/or evidence as regards your complaint.

CLIENT INFORMATION	
DATE:	
Name:	
Surname:	
ID or Passport Number:	
Country of nationality:	
Legal Entity Name (in case the Client is a legal person):	
Account Trading Number:	

CONTACT DETAILS OF THE CLIENT	
Postal Address:	
City/Province:	
Code:	
Country:	
Telephone Number:	
Email:	

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DETAILS OF THE COMPLAINT	
Date when the Complaint was created:	
Employee who offered the services to the Client (if applicable):	
Description of the Complaint:	

☐ I hereby certify and confirm that to the best of my knowledge, the information furnished above is true, accurate, correct and complete.

FOR OFFICIAL USE ONLY	
Received on:	
Received by:	
Assigned to:	
To reply by:	